

POLICY NO AM19 ASSET MANAGEMENT

DEPARTMENT:	Works & Infrastructure
RESPONSIBLE OFFICER:	Manager Works & Infrastructure
LINK TO STRATEGIC PLAN:	Asset Management <i>Goal:</i> Ensure the efficient and effective provision of appropriate community assets
STATUTORY AUTHORITY:	Local Government Act 1993 Local Government (Content of Plans and Strategies) Order 2014
OBJECTIVE:	To manage Council's Assets in accordance with relevant legislation
POLICY INFORMATION:	Adopted 15 August 2016 – Minute No.

POLICY

1. SCOPE OF POLICY

The following classes of assets are to be managed through this Policy:

- (a) roads, bridges (including culverts) and traffic infrastructure
- (b) stormwater infrastructure
- (c) buildings
- (d) any other class of assets, except land, where the total value of all assets within that class held by council is 5% or more of the total asset base of council
- (e) any other class of assets Council chooses to manage over and above the requirements of legislation

2. GOALS

- (a) To develop and maintain detailed Asset Registers of all assets owned or under Council's control and Long term Asset Management Plans
- (b) To ensure Councils assets are managed in an appropriate and financially sound manner, enabling the provision of appropriate levels of service delivery and maximising the sustainable use of available resources
- (c) To seek innovative and cost effective means of improving work practices and processes to ensure Council's assets are managed in accordance with best practice principles.

(d) To minimise Council's exposure to risk in regard to asset failures.

3. PRINCIPALS OF ASSET MANAGEMENT

Asset Management Plans for Break O'Day Council will include, or will have developed for inclusion:

(a) agreed service levels

(b) information on those assets

(c) resourcing for those assets

(d) compliance with all applicable legislation

(e) continual improvement of the management of those assets

(f) the promotion of sustainability and community resilience

(g) planning for climate change adaptation and mitigation

(h) the adoption of whole of life costing

(i) the assignment of responsibility for service delivery and for the management of relevant assets

4. MONITORING AND REVIEW

This Policy will be reviewed every three (3) years in line with the Council's Policy Framework or earlier in the event of major changes to legislation or related policies, procedures or if deemed necessary by the General Manager.