

2019 – 2020

Budget Estimates



A LOOK *at the* BUDGET

Version 1 – 21 May 2019
Version 2 – 13 June 2019

Contents

Introduction – Budget 2019/2020	3
1. Rates Resolution	4
2. Budget 2019 – 2020 Revenue	7
3. Budget 2019 – 2020 Expenses	10
4. Budget 2019 – 2020 Department	13
5. Capital Budget	19
6. Capital Budget - Expenses	20
7. Community Services	28
8. Ratios	30
9. Rates and Charges Policy	33
10. Plain English Guide to Council’s Financial Report	36
Appendix 1 – Budget Income Statement	39
Appendix 2 – Budgeted Cash Flow Statement	40
Appendix 3 – Budget Balance Sheet and Equity	41

Introduction – Budget 2019/2020

Provided below is an overview of the changes to the rates resolution for the 2019/2020 financial year:

General Rate

The Break O'Day municipality has recently undergone a full re-valuation which comes into effect on 1 July 2019. The new valuations vary considerably for some properties, however the majority of ratepayers should see a slight change (reduction or increase) in their rates, relatively others will experience larger changes.

Council has implemented a decrease in the General rate from 2018/2019 of 8.26554 *cents in the \$* to 8.10 *cents in the \$* for Residential, Commercial and Primary Production to compensate for the overall increase in municipal valuations. The minimum General rate remains the same as for 2018/2019 at \$551.00. Primary production (forestry) General rate has remained unchanged from 2018/2019 at 16.60368 *cents in the \$*.

Waste Management

The waste Infrastructure charge has increased by approximately 3% to \$183.00 per tenement.

Kerbside Collection Charges

Waste collection charges have been set at;

140 litre service	\$94.50
240 litre service	\$154.00

Recycling collection charge has been set at;

240 litre service	\$54.00
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Fire Levy

Contributions required of Council to the State Fire Commission have imposed an increase to the required contribution by 10.4% in urban areas and 0.52% in rural areas. The State Fire Commission has set the minimum rate for the fire levy at \$41.00.

Penalty & Interest

The interest percentage maximums are set by legislation, under S.128 of the *Local Government Act 1993*. The maximum percentage that can be charged for 2019/2020 is 8.10%, which is a slight decrease from last financial year (8.81%).

Council has not made any changes to the current penalty rate, which is an immediate charge of 6% of the unpaid instalment amount.

Discount

The discount percentage provided to ratepayers for paying their rates in full will continue at 3%.

1. Rates Resolution

That in accordance with the provisions of the *Local Government Act 1993*, Council adopts the rates and charges for the period 1 July 2019 to 30 June 2020 in accordance with the resolutions which follow.

1. General Rate:

- 1.1 Pursuant to Section 90 of the *Local Government Act 1993*, Council makes the following general rate on all rateable land (excluding land which is exempt pursuant to the provisions of Section 87) within the Municipal area of Break O'Day for the period commencing 1 July 2019 and ending 30 June 2020, namely a rate of 8.10 cents in the dollar on the assessed annual value (as adjusted) of the land.
- 1.2 Pursuant to Section 90(4) of the *Local Government Act 1993*, Council sets a minimum amount payable in respect of the general rate of \$551.00.
- 1.3 Pursuant to Section 107(1)(a) of the *Local Government Act 1993*, Council declares by absolute majority, that the general rate is varied as follows:
 - (a) for land which has the defined use, of primary production forestry, in accordance with the list provided by the Valuer General, a varied general rate of 16.60368 cents in the dollar of the assessed annual value (as adjusted) of the land

2. Service Charges:

Pursuant to Sections 93, 93A, 94, and 95 of the *Local Government Act 1993*, Council makes the following service rates and service charges on all rateable land within the municipal area of Break O'Day (including land which is otherwise exempt from rates pursuant to Section 87 but excluding Crown Land to which Council does not supply any of the following services) for the period commencing 1 July 2019 and ending on the 30 June 2020, namely:

2.1 Waste Management:

Service charges for different waste management services as follows;

2.1.1 Waste Infrastructure

for the making available of waste management services to all land within the municipal area comprising waste disposal areas, waste transfer stations and related waste management facilities, \$183.00;

2.1.2 Waste Collection Services

- (a) for making available the service of a 140 litre mobile waste bin collection within each collection area, \$94.50 per bin; and
- (b) for making available the service of a 240 litre mobile waste bin collection within each collection area, \$154.00 per bin; and
- (c) additional 140 litre waste bin will be \$94.50 per service, and 240 litre waste bin will be \$154.00 per service.
- (d) for making available the service of a 240 litre mobile recycling collection within each collection area, \$54.00 per bin; and
- (e) for each 240 litre mobile recycling collection bin supplied, in addition to the first, \$54.00 per bin.

2.1.3 Waste Collection Services – Exceptions

Pursuant to Section 94(3) Council declares, by absolute majority, that the service charges for waste management are each varied within the municipal area according to each of the following factors;

- (a) where land is within a collection area pursuant to sub-paragraph (a), (b) or (d) but is vacant and is not used for any purpose, vary the collection service charge to nil;
- (b) where improved land is within a collection area pursuant to sub-paragraph (a) (b) or (d) but either of the following two conditions apply (i) the capital value is \$3,000 or less above the land value; or (ii) is considered to not be habitable; vary the collection service charge to nil;
- (c) where land to which sub-paragraphs (a), (b) or (d) apply is used as a sporting or recreational facility and is a jetty, boat shed, boat ramp or slipway, vary the service charges to nil.

2.2 Fire Protection (fire service contribution):

Pursuant to Section 93A of the *Local Government Act 1993* Council makes the following service rates in respect of the fire service contributions it must collect under the Fire Service Act 1979 for the rateable parcels of land within the Municipal area as follows:

<i>District</i>	<i>Cents in the Dollar of AAV</i>
Volunteer brigade rating district	.465033
General land	.336364

Pursuant to Section 93(3) of the *Local Government Act 1993* Council sets a minimum amount payable in respect of this service rate of \$41.00.

3. Separate Land:

For the purposes of these resolutions the rates and charges shall apply to each parcel of land which is shown as being separately valued in the valuation list prepared under the Valuation of Land Act 2001.

4. Adjusted Values:

For the purposes of each of these resolutions any reference to assessed annual value includes a reference to that value as adjusted pursuant to Section 89 of the *Local Government Act 1993*.

5. Instalment Payment:

Pursuant to Section 124 of the *Local Government Act 1993*, Council:

- (a) decides that all rates are payable by all rate payers by four (4) instalments which must be of approximately equal amounts.
- (b) determines that the dates by which instalments are to be paid shall be as follows:
 - (i) The first instalment on or before 10 September 2019;
 - (ii) The second instalment on or before 12 November 2019;
 - (iii) The third instalment on or before 4 February 2020; and
 - (iv) The fourth instalment on or before 5 May 2020.
- (c) where a ratepayer fails to pay any instalment within 21 days of the date on which the rates are due, the full amount owing becomes due and payable in accordance with Section 124 (5) of the *Local Government Act 1993*.

6 Discount:

Pursuant to Section 130 of the *Local Government Act 1993* Council offers to all of the ratepayers who are liable to pay rates and charges a discount of 3% of the rates and charges if they are paid, and received by Council, by one payment on or before 10 September 2019.

7. Penalty and Interest:

Pursuant to Section 128 of the *Local Government Act 1993*, if any rate or instalment is not paid, and received by Council, on or before the date it falls due then:

- (a) there is payable a penalty of 6% of the unpaid rate or instalment; and
- (b) there is payable a daily interest charge of 0.0221311% (8.10% per annum) in respect of the unpaid rate or instalment for the period during which it is unpaid.

8. Words and Expressions:

Words and expressions used both in these resolutions and in the *Local Government Act 1993* or the *Fire Service Act 1979* have in these resolutions the same respective meanings as they have in those Acts.

John Brown
General Manager

Budget 2019 – 2020 Revenue

		Year to Date Actual Mar 2019	Year to Date Budget March 2019	2018-2019 Adjusted Budget	2019-2020 Estimate	Budget Change %
1600	Revenues					
1611	General Rate	6,847,427	7,105,820	7,105,820	7,368,676	4%
1612	Waste Charges	1,098,694	1,150,592	1,150,592	1,188,585	3%
1613	Fire Levy	335,950	344,585	344,585	365,186	6%
1614	Tips & Transfer Stations	95,226	94,572	126,097	169,880	35%
1615	Recycling Charges	106,850		230,256	243,216	6%
1616	Early Settlement Discounts	(130,751)	(112,000)	(130,000)	(130,000)	0%
1617	Wheelie Bin Charges	383,500	406,747	406,747	430,271	6%
	Total Rates	8,736,896	8,990,316	9,234,097	9,635,814	4%
	Environmental Health					
1622	Inspection Fees	145	4,500	6,000	6,000	0%
1623	Health/Food Licence Fees & Fines	524	1,000	14,000	14,000	0%
1624	Immunisations	779	-	1,000	1,000	0%
	Total Environmental Health	1,448	5,500	21,000	21,000	0%
	Municipal Inspector					
1631	Kennel Licences	260	-	1,200	1,200	0%
1632	Dog Registrations	10,488	8,500	50,100	50,100	0%
1633	Dog Impoundment Fees & Fines	1,467	1,875	2,500	2,500	0%
1634	Dog Replacement Tags	110	-	-	-	
1635	Caravan Fees and Fines	53,508	50,000	50,000	50,000	0%
1636	Fire Abatement Charges	-	2,000	2,000	2,000	0%
1637	Infringement Notices	13,993	13,125	17,500	17,500	0%
	Total Municipal inspector	79,825	75,500	123,300	123,300	0%
	Building Control Fees					
1641	Building Fees	31,618	22,500	30,000	30,000	0%
1642	Plumbing	34,375	37,500	50,000	50,000	0%
1643	Building Search Fees	278	900	1,200	1,200	0%
1644	Permit Administration	32,160	26,250	35,000	35,000	0%
1645	Building Inspections	31,018	30,000	40,000	40,000	0%
1647	Certificates of Likely Compliance	20,098	16,500	22,000	22,000	0%
1651	Development Application Fees	40,628	37,500	50,000	50,000	0%
1653	Subdivision Fees	18,410	2,625	3,500	3,500	0%
1654	Advertising Fee	42,379	31,500	42,000	50,000	19%
1655	Adhesion Orders	420	375	500	500	0%
1656	Engineering Fees	3,638	1,500	2,000	2,000	0%
1657	Public Open Space	2,230		-	-	
	Total Planning And Building Control Fees	257,251	207,150	276,200	284,200	3%

		Year to Date Actual Mar 2019	Year to Date Budget March 2019	2018-2019 Adjusted Budget	2019-2020 Estimate	Budget Change %
	Government Fees Levies					
1661	B.C.I Training Levy	61,876	22,500	30,000	30,000	0%
1662	Building Permit Levy	30,952	12,750	17,000	17,000	0%
1663	132 & 337 Certificates	80,559	60,000	80,000	80,000	0%
1664	Section 137 Property Sales	22,275		-	-	
	Total Government Fees Levies	195,663	95,250	127,000	127,000	0%
	Investment Income					
1671	Interest Income	129,621	104,500	150,000	150,000	0%
1674	Guarantee Fees - TasWater	26,664	23,000	20,000	-	-100%
1675	Tax Equivalents - TasWater	140,048	88,000	73,333	-	-100%
1676	Dividends - TasWater	133,585	142,000	294,667	388,000	32%
	Total Investment Income	429,918	357,500	538,000	538,000	0%
	Sales Hire and Commission					
1681	Sales	56,468	107,983	130,100	130,100	0%
1682	Commission	11,287	15,857	16,491	16,491	0%
1683	Equipment Hire	175	-	-	-	
1684	Facilities and Hall Hire	50,626	45,650	55,000	55,000	0%
1685	Facilities Leases	51,247	55,250	75,000	75,000	0%
1686	Public Liability Blanket Cover	73	-	-	-	
1687	History Room Other Income	1,098	750	1,000	1,000	0%
	Total Sales Hire and Commission	170,973	225,490	277,591	277,591	0%
	Other Income					
1761	Late Payment Penalties inc Interest	69,390	81,667	100,000	100,000	0%
1763	Heavy Vehicle Contributions	72,642	38,500	-	-	
1765	Private Works	18,979	15,000	20,000	20,000	0%
1766	Cemetery	25,694	18,750	25,000	25,000	0%
1768	Miscellaneous Income	56	-	-	-	
	Total Other Income	186,760	153,917	145,000	145,000	0%
	Reimbursements					
1773	Workers Comp. Recoveries	3,752	1,500	2,000	2,000	0%
1774	Training Fees Re-imbursements	180		-	-	
1775	Roundings	0	-	-	-	
1776	Miscellaneous Reimbursements	15,894	3,750	5,000	5,000	0%
1778	GST free reimbursements	21,637	-	-	-	
	Total Reimbursements	41,463	5,250	7,000	7,000	0%
	Gain or Loss on Sale of Assets					
1781	Profit or Loss on Sale of Assets	17,344	40,000	40,000	27,000	-33%
	Total Gain or Loss on Sale of Assets	17,344	40,000	40,000	27,000	-33%

		Year to Date Actual Mar 2019	Year to Date Budget March 2019	2018-2019 Adjusted Budget	2019-2020 Estimate	Budget Change %
	Grant Income					
	Operating Grants					
1792	Financial Assistance Grant	1,090,152	2,009,520	2,836,798	2,907,718	2%
1794	State Grants - Other	67,640	67,000	-	-	
1794	Flood Relief					
1794	Learner Driver Mentor Grant	19,280	19,000	19,000	20,000	5%
1796	NRM Facilitator	23,828	26,400			
	Total Operating Grants	1,200,900	2,121,920	2,855,798	2,927,718	3%
	Capital Grants					
1791	Roads to Recovery	433,151	400,000	761,900	650,000	-15%
1791	Old Tasman Hotel			25,000	500,000	
1791	Blackspot & Other				755,000	
1791	Mountain Bike Trails - Federal			1,600,000		
1791	Mountain Bike Trails - RJIP			1,537,500		
1791	Golden Fleece Rivulet Bridge	395,525	395,525			
1793	State Grants Other	1,103	-	-	-	
1793	Mountain Bike Trails - State			1,000,000		
1793	St Marys & Upper Scamander Bridges	270,000	270,000			
1793	Workspace Renovations - History Rooms	15,000	30,000			
1795	Medea Cove Footpath - Community Contribution			25,000		
1795	Other Grants	8,679	-	-	-	
	Total Capital Grants	1,123,458	1,095,525	4,949,400	1,905,000	-62%
	Total Revenue	12,441,898	13,373,318	18,594,386	16,018,623	-14%

3. Budget 2019 – 2020 Expenses

		Year to Date Actual Mar 2019	Year to Date Budget March 2019	2018-2019 Adjusted Budget	2019-2020 Estimate	Budget Change %
	Employee Costs					
1811	Salaries and Wages	2,277,092	2,614,881	3,451,345	3,489,708	1%
1812	On Costs	1,008,196	1,143,075	1,524,100	1,549,816	2%
1813	Overtime Payments	19,131	17,025	22,700	24,000	6%
	Total Employee Costs	3,304,419	3,774,981	4,998,145	5,063,524	1%
	Energy Costs					
1851	Electricity	126,931	124,522	160,375	143,875	-10%
	Total Energy Costs	126,931	124,522	160,375	143,875	-10%
	Materials and Contracts					
1861	Advertising	44,766	30,263	40,350	48,350	20%
1862	Accom Receipts & Park Passes - Hist Rm	-	5,500	-	-	
1863	Bank Charges - GST	18,439	18,150	24,200	24,200	0%
1864	Books Manuals Publications	2,361	3,593	4,790	4,790	0%
1865	Catering	9,253	10,575	14,100	14,100	0%
1866	Bank Charges - FREE	735	1,500	2,000	1,000	-50%
1867	Computer Hardware Purchase	9,000	9,000	12,000	12,000	0%
1868	Computer Software Purchase	3,969	-	-	-	
1869	Computer Internet Charges	844	1,913	2,550	2,550	0%
1870	Computer Licence & Maintenance Fees	155,333	148,900	203,000	203,000	0%
1871	Commission Paid	7		-	-	
1872	Corporate Membership	118,133	142,790	147,990	144,790	-2%
1873	Debt Collection	9,060	12,000	16,000	16,000	0%
1876	Stock Purchases for Resale	35,038	42,000	45,000	45,000	0%
1890	Equipment Hire and Leasing	29,053	28,500	38,000	38,000	0%
1891	Equipment Maintenance & Minor Purchases	6,525	13,275	17,700	17,700	0%
1893	Internet Billpay Costs	5,213	5,250	7,000	7,000	0%
1895	Licensing and Licence Costs	40,274	10,650	39,379	39,379	0%
1896	Land and Building Rental or Leasing Costs	4,835	17,600	17,600	9,000	-49%
1897	Materials	198,524	203,100	270,800	284,800	5%
1898	Phone Calls Rental Fax	29,143	30,230	40,306	40,906	1%
1899	Postage/Freight	29,422	18,008	24,010	24,010	0%
1900	Printing/Laminating	14,184	13,350	17,800	16,600	-7%
1901	Property Insurance	83,040	72,000	83,500	95,500	14%
1902	Room Hire	1,089	525	700	700	0%
1904	Royalties and Copyright Licences	-	3,750	5,000	5,000	0%
1905	Stationery	6,543	6,000	8,000	9,000	13%
1906	Water and Property rates Payable	69,147	52,135	54,400	105,800	94%
	Total Materials and Contracts	923,929	900,555	1,136,175	1,209,175	6%

		Year to Date Actual Mar 2019	Year to Date Budget March 2019	2018-2019 Adjusted Budget	2019-2020 Estimate	Budget Change %
	Contractor Costs					
1971	Contractors	764,537	358,110	619,400	624,400	1%
1972	Cleaning Contractors	133,154	137,138	182,850	182,850	0%
1973	Waste Management Contractors	606,814	818,833	1,156,000	1,249,425	8%
	Total Contractor Costs	1,504,504	1,314,081	1,958,250	2,056,675	5%
	Professional Fees					
1991	Analysis Fees	654	-	-	-	
1992	Audit Fees	20,800	30,664	36,000	36,000	0%
1993	Legal Fees	30,756	21,375	28,500	28,500	0%
1994	Internal Audit Fees	4,711	5,250	7,000	12,000	71%
1995	Revaluation Fees- Municipal only	15,200	21,000	28,000	28,000	0%
1996	Professional Fees - Grant funded	63,280	-	-	-	
1997	Professional Fees - Strategic Projects	-	-	100,000	150,000	50%
1998	Other Professional Fees	167,455	148,203	197,604	187,000	-5%
	Total Professional Fees	302,856	226,492	397,104	441,500	11%
	Plant Hire					
2101	Plant Hire - Internal	478,328	720,375	960,500	501,000	-48%
2102	Plant Hire - External	1,218	4,125	5,500	5,500	0%
2103	Registration and MAIB	31,235	34,378	34,378	34,387	0%
2104	Insurance Premiums	21,445	23,200	23,200	27,830	20%
2105	Plant Repairs and Maintenance	91,598	74,850	99,800	100,300	1%
2140	Plant Hire Recovered	(541,726)	(849,375)	(1,132,500)	(701,000)	-38%
2141	Fuel	99,957	111,000	148,000	148,500	0%
2142	Fuel Credit	(25,376)	(11,250)	(15,000)	(15,000)	0%
	Total Plant Hire	156,679	107,303	123,878	101,517	-18%
	Government Fees and Levies					
2255	Fire Levy	249,209	249,209	332,279	332,279	0%
2257	Building Permit Levy	31,157	11,250	15,000	15,000	0%
2258	Land Tax	45,615	34,980	56,813	56,813	0%
2259	Training Levy	59,271	22,500	30,000	30,000	0%
	Total Government Fees and Levies	385,252	317,939	434,092	434,092	0%
	Depreciation					
2304	Depreciation Historical Assets	126	126	168	-	-100%
2305	Depreciation Buildings	158,398	159,909	213,211	216,088	1%
2306	Depreciation Roads and Streets	1,294,938	1,294,938	1,726,584	1,826,000	6%
2307	Depreciation Bridges	330,372	330,372	440,496	440,496	0%
2308	Depreciation Plant & Equipment	231,116	247,972	330,629	329,075	0%
2310	Depreciation Stormwater Infrastructure	248,922	248,922	331,896	331,896	0%
2311	Depreciation Furniture	147,966	160,055	213,406	140,517	-34%

		Year to Date Actual Mar 2019	Year to Date Budget March 2019	2018-2019 Adjusted Budget	2019-2020 Estimate	Budget Change %
2312	Depreciation Land Improvements	120,895	131,893	175,858	198,521	13%
2313	Amortisation of Municipal Valuation	16,497	16,200	25,000	25,000	0%
	Total Depreciation	2,549,230	2,590,386	3,457,248	3,507,593	1%
	Other Expenses					
2401	Interest Payable	205,456	214,177	335,328	335,328	0%
2403	Bad & Doubtful Debts	3,482		-	-	
2404	Grants and Community Support Given	90,905	125,100	196,600	142,800	-27%
2405	Rate Remissions	52,732	55,000	55,000	57,000	4%
2406	Revenue foregone by donation	80	-	-	-	
2407	Waiver of Fees and Lease etc	4,650	-	-	-	
2408	Refunds/Reimbursements	952	-	-	-	
2409	Council Member Expenses	8,134	13,500	18,000	18,000	0%
2410	Council Member Allowances	121,769	123,633	164,844	166,987	1%
	Total Other Expenses	488,160	531,410	769,772	720,115	-6%
	Total Expenses	9,741,960	9,887,668	13,435,039	13,678,066	2%
	Net Surplus\ (Deficit) before Capital amounts	1,559,136	2,350,125	169,947	408,556	
	Capital Grants	1,123,458	400,000	4,949,400	1,905,000	
	Profit or Loss on Sale of Assets	17,344	40,000	40,000	27,000	
	Net Surplus\ (Deficit)	2,699,938	2,790,125	5,159,347	2,340,556	

4. Budget 2019 – 2020 Department

Business & Corporate Services

	Year to Date Actual Mar 2019	2018-2019 Budget	2019-2020 Estimate
Total Government Fees Levies	38	-	-
Total Investment Income	425,278	538,000	538,000
Total Sales Hire and Commission	4,991	6,000	6,000
Total Other Income	472	-	-
Total Reimbursements	12,137	-	-
Total Gain or Loss on Sale of Assets	3,871	-	-
Total Revenue	446,787	544,000	544,000
Total Employee Costs	562,135	847,646	771,532
Total Energy Costs	3,853	5,800	5,800
Total Materials and Contracts	364,880	475,450	483,650
Total Contractor Costs	5,536	7,900	7,900
Total Professional Fees	13,296	13,000	18,000
Total Plant Hire	6,254	12,200	12,350
Total Government Fees and Levies	129	180	180
Total Depreciation	128,309	219,712	140,905
Total Other Expenses	60,295	-	-
Total Expenses	1,144,688	1,581,888	1,440,318
Net Surplus\ (Deficit) before Capital Income	(697,900)	(1,037,888)	(896,318)
Net Surplus\ (Deficit)	(697,900)	(1,037,888)	(896,318)

Development Services

	Year to Date Actual Mar 2019	2018-2019 Budget	2019-2020 Estimate
Total Environmental Health	4,725	21,000	21,000
Total Municipal inspector	52,829	59,500	59,500
Total Planning And Building Control Fees	230,966	274,200	282,200
Total Government Fees Levies	106,274	127,000	127,000
Total Sales Hire and Commission	953	1,300	1,300
Total Other Income	16,291	-	-
Total Reimbursements	264	-	-
Total Gain or Loss on Sale of Assets	5,496	-	-
Total Operating Grants	26,400	-	-
Total Revenue	444,198	483,000	491,000
Total Employee Costs	566,682	941,191	913,788
Total Materials and Contracts	44,425	37,910	45,910
Total Contractor Costs	9,393	20,000	20,000
Total Professional Fees	74,108	87,100	91,500
Total Plant Hire	12,021	14,128	11,802
Total Government Fees and Levies	30,022	45,000	45,000
Total Depreciation	12,299	20,148	14,352
Total Other Expenses	2,152	1,000	1,000
Total Expenses	751,102	1,166,477	1,143,352
Net Surplus\ (Deficit) before Capital Income	(306,904)	(683,477)	(652,352)
Net Surplus\ (Deficit)	(306,904)	(683,477)	(652,352)

Community Services

	Year to Date Actual Mar 2019	2018-2019 Budget	2019-2020 Estimate
Total Sales Hire and Commission	245	-	-
Total Other Income	37	-	-
Total Reimbursements	2,129	-	-
Total Operating Grants	21,280	19,000	20,000
Total Revenue	23,692	19,000	20,000
Total Employee Costs	152,935	294,166	307,619
Total Materials and Contracts	11,199	18,950	26,450
Total Contractor Costs	225,000	30,000	30,000
Total Professional Fees	46,543	8,000	8,000
Total Plant Hire	12,485	10,750	12,640
Total Depreciation	18,985	24,311	23,780
Total Other Expenses	97,355	195,600	141,800
Total Expenses	564,502	581,776	550,289
		-	-
Net Surplus\ (Deficit) before Capital Income	(540,810)	(562,776)	(530,289)
Net Surplus\ (Deficit)	(540,810)	(562,776)	(530,289)

Works and Infrastructure

	Year to Date Actual Mar 2019	2018-2019 Budget	2019-2020 Estimate
Total Rates	1,571,210	1,913,692	2,031,952
Total Municipal inspector	14,388	63,800	63,800
Total Planning And Building Control Fees	2,776	2,000	2,000
Total Sales Hire and Commission	92,050	175,000	175,000
Total Other Income	157,562	45,000	45,000
Total Reimbursements	17,012	2,000	2,000
Total Gain or Loss on Sale of Assets	27,482	40,000	27,000
Total Operating Grants	1,390,647	1,531,366	1,569,650
Total Capital Grants	613,515	4,949,400	1,905,000
Total Revenue	3,886,641	8,722,258	5,821,402
Total Employee Costs	1,235,885	2,076,787	2,219,761
Total Energy Costs	135,640	149,575	133,075
Total Materials and Contracts	420,720	405,099	454,399
Total Contractor Costs	1,986,544	1,895,500	1,993,925
Total Professional Fees	76,473	109,004	94,000
Total Plant Hire	135,085	81,500	59,350
Total Government Fees and Levies	39,467	52,354	52,354
Total Depreciation	2,503,294	3,170,330	3,301,335
Total Other Expenses	218,659	335,328	335,328
Total Expenses	6,751,769	8,275,477	8,643,527
		-	-
Net Surplus\ (Deficit) before Capital Income	(3,478,642)	(4,502,619)	(4,727,125)
Net Surplus\ (Deficit)	(2,865,127)	446,781	(2,822,125)

Visitor Information Centre, History Room and Tourism

	Year to Date Actual Mar 2019	2018-2019 Budget	2019-2020 Estimate
Total Sales Hire and Commission	52,755	82,000	82,000
Total Revenue	52,755	82,000	82,000
Total Employee Costs	84,607	119,523	149,804
Total Energy Costs	3,305	5,000	5,000
Total Materials and Contracts	49,755	49,700	49,700
Total Contractor Costs	4,947	4,850	4,850
Total Professional Fees	9,745	9,000	9,000
Total Plant Hire	135	-	-
Total Government Fees and Levies	1,162	1,600	1,600
Total Depreciation	7,839	10,446	8,472
Total Expenses	161,495	200,119	228,426
		-	-
Net Surplus\ (Deficit) before Capital Income	(108,740)	(118,119)	(146,426)
Net Surplus\ (Deficit)	(108,740)	(118,119)	(146,426)

Governance and Members Expenses

	Year to Date Actual Mar 2019	2018-2019 Budget	2019-2020 Estimate
Total Rates	6,989,449	7,320,405	7,603,862
Total Government Fees Levies	2,007	-	-
Total Sales Hire and Commission	9,524	13,291	13,291
Total Other Income	70,098	100,000	100,000
Total Reimbursements	5,237	5,000	5,000
Total Operating Grants	929,737	1,305,432	1,338,068
Total Revenue	8,006,051	8,744,128	9,060,221
Total Employee Costs	447,769	718,832	701,019
Total Materials and Contracts	118,890	149,066	149,066
Total Contractor Costs	100	-	-
Total Professional Fees	75,805	171,000	221,000
Total Plant Hire	5,055	5,300	5,375
Total Government Fees and Levies	240,031	334,958	334,958
Total Depreciation	25,722	12,302	18,749
Total Other Expenses	196,938	237,844	241,987
Total Expenses	1,110,310	1,629,302	1,672,154
		-	-
Net Surplus\ (Deficit) before Capital Income	6,895,741	7,114,826	7,388,067
Net Surplus\ (Deficit)	6,895,741	7,114,826	7,388,067

Council Total

	Year to Date Actual Mar 2019	2018-2019 Budget	2019-2020 Estimate
Total Rates	8,560,659	9,234,097	9,635,814
Total Environmental Health	4,725	21,000	21,000
Total Municipal inspector	67,217	123,300	123,300
Total Planning And Building Control Fees	233,742	276,200	284,200
Total Government Fees Levies	108,319	127,000	127,000
Total Investment Income	425,278	538,000	538,000
Total Sales Hire and Commission	160,519	277,591	277,591
Total Other Income	244,460	145,000	145,000
Total Reimbursements	36,779	7,000	7,000
Total Gain or Loss on Sale of Assets	36,849	40,000	27,000
Total Operating Grants	2,368,063	2,855,798	2,927,718
Total Capital Grants	613,515	4,949,400	1,905,000
Total Revenue	12,860,126	18,594,386	16,018,623
Total Employee Costs	3,050,013	4,998,145	5,063,524
Total Energy Costs	142,798	160,375	143,875
Total Materials and Contracts	1,009,870	1,136,175	1,209,175
Total Contractor Costs	2,231,520	1,958,250	2,056,675
Total Professional Fees	295,970	397,104	441,500
Total Plant Hire	171,035	123,878	101,517
Total Government Fees and Levies	310,811	434,092	434,092
Total Depreciation	2,696,449	3,457,248	3,507,593
Total Other Expenses	575,399	769,772	720,115
Total Expenses	10,483,865	13,435,039	13,678,066
Net Surplus\ (Deficit) before Capital Income	1,725,897	169,947	408,556
Capital Income	650,364	4,989,400	1,932,000
Net Surplus\ (Deficit)	2,376,261	5,159,347	2,340,556

5. Capital Budget

Funding Sources	
Works Funds Carried forward	
External	
Grants - Capital	-
Internal	
Unrestricted cash & investments	3,994,500
Total Works Funds Carried Forward	3,994,500
New Works	
External	
Grants - Capital	1,905,000
Loan Funds	-
Plant & Vehicle Sales	52,000
Internal	
Unrestricted cash & investments	2,269,521
Total New Works Funds	4,226,521
Total Funding Sources	8,221,021

6. Capital Budget - Expenses

Project Code	Details	Year to Date Actual March 2019	2018-2019 Budget	Expected to be C/F	2019-2020 Estimate	Total New + C/f	Comments
	PLANT & EQUIPMENT						
	Replacement of the following vehicles						
	1339 General Managers Vehicle				45,000	45,000	
	1322 Pool Car - Forester wagon				20,000	20,000	
	Garbage truck				280,000	280,000	
	1297 Toro Mower 72in				16,000	16,000	
	1040 Dual Cab Ute 4WD				38,000	38,000	
	1041 Ute 2WD Tipper				27,000	27,000	
	1335 Wayne Poldens Ute				38,000	38,000	
	1222 Dual Cab Ute 4WD				38,000	38,000	
CG005	White Kia Sportage Si Premium	-	36,000			-	
CG007	Hyundai I30 PD Hatch 2.0 Auto - Learner Driver	19,538				-	
CG010	1013 Bomag Roller	-	160,000			-	
CF023	1226 & 1238 Mainten vehicle	-	60,000			-	
CG015	D-Max 4x4 Crew Cab Manual SX	38,353	40,000			-	
CG017	Captiva LTZ AWD 7 Seat A2.2D	32,214	-			-	
CG020	White Ford Escape 2.0 DSL AWD	-	36,000			-	
CF022	Holland Backhoe	146,773	155,000			-	
CF011	1019 Stirling 10 Yrd	179,757	180,000			-	
CG025	4" Water Pump	1,855	3,500			-	
CG026	Hydraulic Unit & Post Rammer	-	-			-	
CG045	GM360 Toro Mower 72in	35,445	34,000			-	
CG046	Ferris IS 3200Z Mower	18,885	34,000			-	
CG030	Small plant	5,252	6,500			-	
CG035	Vacuum Excavator	47,808	75,000			-	
CG040	Steam Weeder	26,335	26,000			-	
CG047	RoadPod VT 5900 Plus Inc RC (x2)	8,175	-			-	
CF030	Virtual Fence	1,438	-			-	
CF032	Loader for St Helens WTS	-	180,000			-	
CG048	ABR - Airband Broadcast Recorder	-	-			-	
	TOTAL PLANT & EQUIPMENT	561,829	1,026,000	-	502,000	502,000	
	FURNITURE & IT						
	Town Christmas Decorations				5,000	5,000	
CD730	Hall Furniture Replacement	-	10,000		10,000	10,000	
CE085	Additional sit down/stand up desks	1,916	2,500		2,500	2,500	
CG070	IT - Server Upgrades	32,193	32,500		17,500	17,500	Wifi & remote server upgrades
CG060	IT - Major Software Upgrades	19,577	17,500		28,000	28,000	Office 2019 for 50 computers
CG065	Desktop/Laptops/Monitors	7,791	20,000		20,000	20,000	Desktops/laptop/monitors

Project Code	Details	Year to Date Actual March 2019	2018-2019 Budget	Expected to be C/F	2019-2020 Estimate	Total New + C/f	Comments
	Printers/Copiers				6,500	6,500	History Room
	Audio visual equip				20,000	20,000	Chamber
CG055	Ricoh MP4055SP A3 Copier/Printer	5,392	7,000			-	
CF060	St Marys Hall Projector System	-	10,000			-	
CE075	Asset Management Software		35,000			-	
CE056	BOD Community Stadium - Projectors	-	14,000			-	
	TOTAL FURNITURE & IT	66,869	148,500	-	109,500	109,500	
	BUILDINGS						
	Install 2 X Bus Shelters - Mathinna				15,000	15,000	As per community consultation in April 2018
	St Helens WTS Tip Shop				45,000	45,000	New Addition to Tip Shop
	Fingal Sports Complex - Toilet Addition				60,000	60,000	As per community consultation in April 2018
	Four Mile Creek Community Hub				58,690	58,690	FOFMC
	BOD Community Stadium - Upgrades				30,000	30,000	Roof Replacement to original amenities section
CG715	St Marys Toilet Block BBQ Shelter	32,297	35,000			-	Design & Construct New BBQ
CC730	Old Tasmanian Hotel Upgrades in accordance with Conservation Management Plan	28,722	50,000		600,000	600,000	Annual commitment to Heritage upgrades and renovations
CE705	Portland Hall Upgrades	-	13,959		100,000	100,000	
CE755	BBQ Shelter at St Marys Rec Ground & Demolition Conceptual considerations for existing buildings that have reached end of useful life	92,619	85,000			-	
CE755a	St Marys Rec Ground	6,000	6,000			-	
CG720	St Marys Sports Centre - Roof Over Deck	7,029	20,000			-	
CG740	St Helens Aerodrome - Airport Hangers	-	6,000			-	
CG725	Scamander Sports Complex Disabled Toilet & Improve Works	-	30,000			-	
CG705	Fingal Online Access Centre - Floor Covering Replacements	5,000	5,500			-	
CG730	St Helens Foreshore Toilet Block	32,191	50,000			-	
CE710	BOD Community Stadium - Renovation of Existing Changerooms/Kiosk Fit Out	3,030	-			-	
CE720	BOD Community Centre - Kiosk Design	336	-			-	
CG735	Replace Fence Scamander Sports Complex - Bowls Green	7,431	8,000			-	
CF705	Weldborough Amenities	-	110,000			-	
CD815	Wrinklers Lagoon, Scamander - toilet block		89,400			-	
CE735	Fingal Sports Complex Toilet Block Demolition	194	-			-	

Project Code	Details	Year to Date Actual March 2019	2018-2019 Budget	Expected to be C/F	2019-2020 Estimate	Total New + C/f	Comments
CE740	Council & Depot - Solar Panels Installation	27,459	27,000			-	
CE770	Workspace Renov - History Rooms	-	30,000			-	
	TOTAL BUILDINGS	242,308	565,859	-	908,690	908,690	
	PARKS, RESERVES & OTHER						
	St Marys Cemetery Master Plan				20,000	20,000	
	St Helens Cemetery Master Plan				50,000	50,000	
	Dog exercise area				10,000	10,000	
	Medeas Cv & Annie St intersection				15,000	15,000	Installation of crash barrier
CE715	BOD Community Stadium - External Upgrades	56	10,000		150,000	150,000	Construction Phase
	Playground equip replace program				5,000	5,000	Cornwall - Slide Only
	Binalong Bay Playground site improvements				25,000	25,000	
	Jetty upgrades				155,000	155,000	Grant funded
	St Helens Rec ground				35,000	35,000	Irrigation
	Break O Day Community Stadium				45,000	45,000	Water mains
	St Helens Croquet Playing Field				30,000	30,000	
CF810	Fingal Cemetery Master Plan	-	40,000	40,000		40,000	
CE815	Mathinna Cemetery Master Plan	-	20,000	20,000		20,000	
CF825	Parnella foreshore protection works	-	50,000	-		-	C/f to CF805
CF805	Parnella/Foreshore Walkway		250,000	285,000		285,000	Moved from Footpaths
	Street banner pole refurbishment St Helens				25,000	25,000	
CE820	Street furniture & signage	2,246	20,000			-	
CG805	Falmouth Playground equipment replacement program	-	50,000			-	
CG810	St Helens rec ground		50,000			-	
CG820	Foreshore Power Upgrade		12,000			-	
CG815	Reseed lawn at St Helens foreshore BBQ	7,321	7,500			-	
CG825	Streetlighting - LED Implementation - SOLAR 2018/19	13,801	36,500			-	
CF820	MTB Trails - Poimena to Bay of Fires	265,628	1,600,000	600,000		600,000	
CF820A	Mountain Bike Trails - Stacked Loops-St Helens	42,854	3,157,500	2,707,500	100,000	2,807,500	
CE805	Kirwans Jetty	7,705	7,500			-	
CD805	Blue Derby MTB trail- minor works	3,544	-			-	
CD830A	Jetty Upgrades - Talbot Street	1,292	13,500			-	
CD830B	Jetty Upgrades - Cunningham St	70,571	90,000			-	
1088	St Marys Rivulet Flood Prevention Works near Flat Bridge	-				-	
	TOTAL PARKS, RESERVES & OTHER	415,018	5,414,500	3,652,500	665,000	4,317,500	

Project Code	Details	Year to Date Actual March 2019	2018-2019 Budget	Expected to be C/F	2019-2020 Estimate	Total New + C/f	Comments
	ROADS						
	STREETSCAPES						
CE110	Scamander entrance at Wrinklers	-	95,000	95,000	100,000	195,000	
CC140	Cecilia Street (St Helens)	1,256	15,000			-	
CE140	Main St & Storey St, St Marys	22,023	30,000			-	
CF105	Fingal	14,881	500,000			-	
	TOTAL STREETSCAPES	38,159	640,000	95,000	100,000	195,000	
	FOOTPATHS						
CG115	Annual replacement of damaged footpaths	-	15,000		30,000	30,000	
	Binalong Bay footpath				30,000	30,000	as per foreshore masterplan
	Binalong Bay - Pacific to Bevan Sts				3,000	3,000	Replace gravel
	Fingal - Talbot Street				30,000	30,000	Avoca end near old town hall to PO.
	Scamander - Scamander Ave				58,000	58,000	Part A
	Stieglitz - Chimney Heights				3,000	3,000	Replace gravel
CF125	Medea Cove Footpath/Road options	-	43,000	43,000	32,000	75,000	
CG105	Binalong Bay - Main Rd (Cray Crt to link with existing path 146 Main Rd) (0.52km)	98,100	100,000			-	
CG110	Storey St, St Marys	-	50,000			-	
CF110	Stieglitz - St Helens Point Rd (Chimney Hgts to Jetty Rd link) (0.08km)	12,636	14,000			-	
CF115	St Helens - Penelope St (Tasman Hwy to Big4 Caravan Park)	1,511	13,000			-	
	TOTAL FOOTPATHS	112,246	235,000	43,000	186,000	229,000	
	KERB & CHANNEL						
	Byatt Court, Scamander				46,000	46,000	Stormwater management plan
	Replacements				22,000	22,000	to be allocated
CG155	Cameron St, St Helens (south of Quail St intersection) (0.16km)	-	9,000	9,000	11,000	20,000	width to be checked for onstreet parking options
CF660A	Annie Street, St Helens	124,647	287,000			-	associated with Hospital
CE165	Treloggen Drive, Binalong Bay	46	50,400			-	Install K&G on high-side to stop stormwater flow across road and damaging road pavement - Stage 3
CG160	Penelope St St Helens	-	30,000	30,000		30,000	replace 50mt kerb & channel on western side of Penelope St, St Helens - starting at intersection of Lawry Heights
CG165	Helen Grove - northern side		25,000			-	100m of new Kerb
CG170	Aerodrome Rd		35,000			-	extend K&C
CD165	Tully St, St Helens Kerb		5,000			-	
	TOTAL KERB & CHANNEL	124,693	441,400	39,000	79,000	118,000	

Project Code	Details	Year to Date Actual March 2019	2018-2019 Budget	Expected to be C/F	2019-2020 Estimate	Total New + C/f	Comments
	RESHEETING		598,870			-	
	2054 - Brooks Rd				10,046	10,046	
	2138 - Franks St Fingal				3,795	3,795	
	2161 - Groves Rd				15,288	15,288	
	2160 - Groves Rd				15,288	15,288	
	2285 - North Ansons Bay Rd				5,528	5,528	
	2286 - North Ansons Bay Rd				16,517	16,517	
	2258 - McKerchers Rd				8,190	8,190	
	2259 - McKerchers Rd				9,623	9,623	
	2260 - McKerchers Rd				2,662	2,662	
	2380 - Tims Creek Rd				6,880	6,880	
	2392 - Tyne Rd				6,370	6,370	
	2393 - Tyne Rd				7,262	7,262	
	2394 - Tyne Rd				6,166	6,166	
	2303 - Old Roses Tier Rd				6,848	6,848	
	2015 - Ansons Bay Rd (Priory Rd)				4,277	4,277	
	2016 - Ansons Bay Rd (Priory Rd)				7,287	7,287	
	2008 - Ansons Bay Rd (Priory Rd)				20,093	20,093	
	2011 - Ansons Bay Rd (Priory Rd)				11,717	11,717	
	2012 - Ansons Bay Rd (Priory Rd)				11,652	11,652	
	2013 - Ansons Bay Rd (Priory Rd)				8,328	8,328	
	2014 - Ansons Bay Rd (Priory Rd)				8,234	8,234	
	2017 - Ansons Bay Rd (Priory Rd)				20,300	20,300	
	2176 - Honeymoon Point Rd				1,401	1,401	
	2331 - Reids Rd				5,528	5,528	
	- Reids Rd			10,000	10,000	20,000	
	2332 - Reids Rd				5,405	5,405	
	2333 - Reids Rd				4,641	4,641	
	Ansons Bay Road, Ansons Bay			80,000		80,000	
	North Ansons Bay Road, Ansons Bay			80,000		80,000	
	TOTAL RESHEETING	-	598,870	170,000	239,326	409,326	
	RESEALS	386,834	317,625			-	
	799 - Acacia Dve				11,135	11,135	
	731 - Aerodrome Rd				17,514	17,514	
	673 - Akaroa Ave				29,225	29,225	
	683 - Cannell Pl				15,734	15,734	
	434 - Circassian St				15,585	15,585	
	433 - Circassian St				8,789	8,789	
	788 - Coffey Ct				12,680	12,680	
	379 - Douglas Ct (turning circle only)				50,000	50,000	
	526 - Fresh Water St				6,726	6,726	
	525 - Fresh Water St				2,178	2,178	

Project Code	Details	Year to Date Actual March 2019	2018-2019 Budget	Expected to be C/F	2019-2020 Estimate	Total New + C/f	Comments
	564 - Hodgman St				12,049	12,049	
	792 - King St Binalong Bay				3,695	3,695	
	791 - King St Binalong Bay				3,743	3,743	
	58 - Lottah Rd				9,346	9,346	
	760 - Main Rd Binalong Bay				8,658	8,658	
	766 - Main Rd Binalong Bay				81,648	81,648	
	762 - Main Rd Binalong Bay				13,498	13,498	
	670 - Maori Pl				3,934	3,934	
	389 - Medeas Cove Esp				8,579	8,579	
	1257 - Melaleuca St				2,004	2,004	
	- Quail St parking				25,000	25,000	
	951 - Reids Rd				7,290	7,290	
	947 - Reids Rd				6,210	6,210	
	758 - Reserve St				5,138	5,138	
	549 - Rest Area C/P				9,339	9,339	
	541 - Scamander Ave				5,055	5,055	
	543 - Scamander Ave				22,810	22,810	
	540 - Scamander Ave				1,320	1,320	
	512 - Seaview Ave (turning circle only)				43,750	43,750	
	71 - St Columba Falls Rd				4,311	4,311	
	69 - St Columba Falls Rd				26,760	26,760	
	380 - Susan Crt (turning circle only)				50,000	50,000	
	St Marys - Esk Main Rd Storey to Groom St				50,000	50,000	To coincide with DSG Road Sealing Programme
	Scamander Ave - Bridge to IGA				120,000	120,000	To coincide with DSG Road Sealing Programme
	TOTAL RESEALS	386,834	317,625	-	693,699	693,699	
	ROADS OTHER						
	Reconstruction & Dig Outs - Roads to be specified				300,000	300,000	
	St Helens Pt Rd				800,000	800,000	Part B - Requires Grant Finding
	Atlas Dr - Retaining Wall Anchor				40,000	40,000	
	Ansons Bay Rd-Gravel Stabilisation				75,000	75,000	
	Gardens Rd - Sight Distance Works				400,000	400,000	Subject to successful Black Spot funding application
	Road Intersection Upgrade Works				50,000	50,000	
	Talbot St, Fingal - Off Hwy Reconstruction/DigOut				100,000	100,000	Gleadow St to Brown St
	Crash Barrier - Fingal Bridge				150,000	150,000	
	ROAD ASSET MANAGEMENT						
	Sealed Roads - Condition Assessments				32,500	32,500	
	Road Network - Sign Replacement				25,000	25,000	
CG520	Beaumaris Ave		15,000	15,000		15,000	

Project Code	Details	Year to Date Actual March 2019	2018-2019 Budget	Expected to be C/F	2019-2020 Estimate	Total New + C/f	Comments
CG525	St Helens Pt Rd, between Egret St & Treloggans Dr		64,000			-	
CG530	Kismet Place		85,000			-	
CF510	West Street	38,547	55,000			-	
CF520	St Helens Pt Rd Upgrade inc Stabilisation	2,505				-	
CG505	St Helens Pt Rd, between Cunningham and Talbot Street	15,529	30,000			-	
CG510	St Helens Pt Rd, Cunningham St Intersection	78	-			-	
CG535	St Helens Pt Rd Dig Out - Parnella	29,760	30,000			-	
CF505	Atlas Drive Retaining Wall	4,400	5,500			-	
CF515	The Gardens Road RTR	338	431,000			-	
	Ansons Bay Road - dig out		30,000				
	Rex Court St Helens - dig out		30,000				
	St Helens Pt Rd - dig out		50,000				
	TOTAL ROADS OTHER	91,156	825,500	-	1,972,500	1,987,500	
	ROADS TOTAL	753,088	3,058,395	362,000	3,270,525	3,632,525	
	BRIDGES						
	B185 - Gillies Rd				25,000	25,000	Replace Deck
	B2293 - Cecilia St				22,000	22,000	Replace Deck
	B2006 - Reids Rd				90,000	90,000	Replace Deck
	B2809 - Argyle St				30,000	30,000	Replace Deck
	B7004 - Richardson Rd				38,000	38,000	Replace Deck
	B7005 - Tims Ck Rd				30,000	30,000	Replace Deck
	B2242 - Hodges Rd				60,000	60,000	Replace Deck
	Footpath Bridge at Fingul Culvert				30,000	30,000	New bridge - footpath
CG225	B2792 Four Mile Creek Road		30,000	30,000	220,000	250,000	renew coating
	Install/upgrade traffic barriers	-	130,000	100,000		100,000	
CG205	B185 Gillies Road, St Marys		25,000			-	
CG210	B760 Bent St, Mathinna		5,500			-	
CG215	B1675 Lwr Germantown Rd, St Marys		18,000			-	
CG220	B2293 Cecilia St, St Helens		22,000			-	
CG230	B2809 Argyle St, Mangana		30,000			-	
CG235	B3765 Argonaut Rd, St Helens (Upper Golden Fleece)		18,000			-	
CG240	B7004 Richardson Road, St Marys		38,000			-	
CG245	B7032 Davis Gully Rd, Four Mile Creek		31,000			-	
CG250	B7027 Mathinna Plains Road		15,000			-	
CF220	B2805 Otway Ck, Rossarden Road		212,000			-	
CF205	B1244 Ransons River (Fitzgeralds Rd, Goulds Country) RTR		219,000			-	

Project Code	Details	Year to Date Actual March 2019	2018-2019 Budget	Expected to be C/F	2019-2020 Estimate	Total New + C/f	Comments
CG260	B2434 - Swimcart, Gardens Rd - Installation of W-Beam	-				-	
CF215	B4650 - Forester Creek (Ansons Bay Road) RTR	223,084	227,000			-	
	TOTAL BRIDGES	223,084	1,020,500	130,000	545,000	675,000	
	STORMWATER						
CE655	Minor stormwater Jobs	2,400	34,000		50,000	50,000	
CD655	Implement SWMP priorities	611	162,500		80,000	80,000	
CG665	Freshwater Street / Lade Court (Beaumaris)	-	30,000		40,000	40,000	Install new stormwater pipe rear of Freshwater St properties to prevent Lade Ct properties flooding
CG670	Medea St - Opposite Doepel St	-	40,000	40,000	5,000	45,000	115m of open drain
	Beaumaris Ave				25,000	25,000	New Storwater main
CG660	High Street Mathinna (Main St)	-	50,000			-	
CG655	St Columbia Falls Rd, Pyengana	6,293	-			-	
CF665	Beauty Bay Access Track Improvements	-	6,000			-	
CF657	Parnella Stormwater Stage 2	1,002,058	1,000,000			-	
CF660	Annie St, St Helens Stormwater	836	-			-	
CE660	Alexander St, Cornwall (installation of main & connection of side entry pits)	9,955	15,000			-	
	TOTAL STORMWATER	1,022,153	1,337,500	40,000	200,000	240,000	
	WASTE MANAGEMENT						
	St Helens WTS - Polystyrene Densifier				30,000	30,000	
	Scamander WTS - Reseal entrance road				20,000	20,000	
CG605	Reconstruction & seal entrance to St Helens WTS	3,472	60,000			-	
CG610	Recycling facilities	5,573	20,000			-	
CF610	Fingal WTS Retaining Wall Replace	2,617	130,000	80,000		80,000	
CE610	St Marys WTS Retaining Wall Replacement	96,774	154,000			-	
CE615	Scamander WTS Retaining Wall Reinforcement	-	52,000			-	
CE625	Rehabilitation of former Binalong Bay Tip	-	2,680			-	
	WASTE MANAGEMENT TOTAL	108,436	418,680	80,000	50,000	130,000	
	Total Capital expenditure	3,392,785	12,989,934	4,264,500	6,250,715	10,515,215	

7. Community Services

Core Activities

Community Development Department consists of a Community Development Officer who is responsible for the leadership and management of the following programs:

- Community Activities
- Employment Programs
- Area Promotion
- SES Operations
- Community Development
- Community Lifestyle
- Youth Health

2019-2020 Programs and Initiatives

Program and Initiatives	2019-2020
Community Services	
Community Grants	30,000
Youth Services	8,000
Misc Donations & Events	7,500
School Prizes	1,000
Council Sponsorship	
Funding for BEC Directory	2,000
Business Enterprise Centre	28,000
Community car donation	2,500
St Helens Girl Guides – Sangaree	2,500
St Helens Marine Rescue	3,000
Suicide Prevention Golf Day	1,000
Emergency Services Operational Costs	
SES Operations	17,000
Emergency Planning/Management	6,000

Program and Initiatives	2019-2020
Community Event Funding	
Seniors Day	3,000
Australia Day Event	4,000
Swimcart	1,000
St Helens Athletic Carnival	2,500
Carols by Candlelight	1,600
Car Show (including Woodchopping	7,000
Fingal Valley Coal Festival	2,000
Pyengana Endurance Ride -	500
Game Fishing	2,000
Marketing Greater Esk Tourism	2,500
Volunteer Week	2,500
Break O'Day Woodcraft Guild	2,500
Bay of Fires Art Prize	10,000
Bay of Fires Market	4,000
St Marys Memorial Service funding	500
St Marys Car Show	2,000
East Coast Masters Golf Tournament	1,500
Fun in the Sun	500
Triathlon	2,000

8. Ratios

Indicator 1 – Operating Surplus

(the difference between day to day income and expenses for the period)

An operating surplus (deficit) arises when operating revenue exceeds (or is less than) operating expenses for a period. A Council's long term financial sustainability is dependent upon ensuring that, on average, its expenses are less than its revenues. If a Council is not generating an operating surplus in most periods then it is effectively living beyond its means and is unsustainable. It will be inevitable the Council will be faced with a financial shock at some stage and be forced to either substantially raise its rates or not replace its assets and thus provide the community with a lower standard of service.

Council's Target – to make a surplus or \$nil (ie break-even)

Indicator 2 – Underlying Surplus or Deficit Ratio

(by what percentage does the major controllable income source vary from day to day expenses)

The operating surplus ratio is the operating surplus (or deficit) expressed as a percentage of general and other rates net of rate rebates and revenues from the Fire Levy.

A positive ratio indicates the percentage of rates available to fund capital expenditure. A negative ratio indicates the percentage increase required in rates to achieve a break even operating result. If in the event of a positive ratio and that amount is not being required for that particular year, it can be held over for future capital works or can be used to reduce existing debt.

Council's Target – to achieve a ratio of 0%

	2014/15	2015/16	2016/17	2017/18	2018/19 Actual to Date	2019/20 Budget
Underlying Surplus or Deficit						
Recurrent income* less	13,424,963	13,800,655	14,164,991	13,633,033	11,301,096	14,086,623
Recurrent expenditure	12,627,570	14,111,584	13,553,058	12,943,048	9,741,960	13,678,066
Underlying Surplus/Deficit	797,393	(310,929)	611,933	689,985	1,559,136	408,556
*Recurrent income excludes income received specifically for new or upgraded assets, physical resources received free of charge or other income of a capital nature.						
Underlying Surplus Ratio						
Operating Surplus or Deficit	797,393	(310,929)	611,933	689,985	1,559,136	408,556
Recurrent Income*	13,424,963	13,800,655	14,164,991	13,633,033	11,301,096	14,086,623
Underlying Surplus Ratio	5.9%	(2.3%)	4.3%	5.1%	13.8%	2.9%

Indicator 3 – Net Financial Liabilities

(what is owed to others less money you already have or is owed to you)

Net financial liabilities are total liabilities less financial assets. Net financial liabilities is a broader and more appropriate measure of indebtedness than the level of borrowings as it includes all of Council's financial assets and obligations including employee entitlements and creditors. Often too much focus is placed on the level of a Council's borrowings without also considering the available financial assets (ie money in the bank). However, before considering an increase in its net debt a Council must recognize that interest associated with the debt will impact negatively on its operating result. A Council's indebtedness should be managed to ensure its liabilities and associated costs can be met comfortably from operating revenues.

Council's Target is 50% of total annual revenue

	2014/15	2015/16	2016/17	2017/18	2018/19 Actual to Date	2019/20 Budget
Liquid assets less	7,774,621	7,690,697	8,298,456	10,217,110	13,043,195	3,526,249
Total Liabilities	9,882,738	10,220,119	10,735,274	11,335,055	10,772,086	10,131,236
Net Financial Liabilities	(2,108,117)	(2,529,422)	(2,436,818)	(1,117,945)	2,271,109	(6,604,987)

Indicator 4 – Net Financial Liabilities Ratio

(how significant is the net amount owed compared with income)

This ratio indicates the extent to which net financial liabilities of a Council could be met by its operating revenue. Where the ratio is falling over time indicates that the Council's capacity to meet its financial obligations from operating revenue is strengthening. However a Council with a healthy operating surplus may decide to allow its net liabilities ratio to increase in order to provide additional services to its community through the acquisition of additional assets without detracting from its financial sustainability.

Council's Target is 50%

	2014/15	2015/16	2016/17	2017/18	2018/19 Actual to Date	2019/20 Budget
Net Financial Liabilities	(2,108,117)	(2,529,422)	(2,436,818)	(1,117,945)	2,271,109	(6,604,987)
Operating Revenue	13,424,963	13,956,208	13,756,903	13,633,033	11,301,096	14,086,623
Net Financial Liabilities Ratio	(15.7%)	(18%)	(18%)	(8%)	20%	(47%)

Indicator 5 – Asset Sustainability Ratio

(are assets being replaced at the rate they are wearing out)

This ratio indicates whether Council is renewing or replacing existing non-financial assets at the same rate the assets are wearing out. It is calculated by measuring capital expenditure on renewal or replacement of assets relative to the recorded rate of depreciation of assets for the same period.

If capital expenditure on renewing or replacing existing assets is at least equal to depreciation on average over time then a Council is ensuring the value of its assets is maintained. If capital expenditure on existing assets is less than depreciation it is likely it is under spending on renewal and replacement of assets and will eventually be confronted with failed assets and a significant renewal and replacement costs that cannot be accommodated for within a short period.

Council's Target – is 100%. That is Council spending an amount each year equivalent to the depreciation expenses on asset renewal.

	2014/15	2015/16	2016/17	2017/18	2018/19 Actual to Date	2019/20 Budget
Capex on Replacement/Renewal of Existing Assets	3,471,761	2,799,848	5,198,709	3,917,923	1,405,918	5,110,525
Annual Depreciation Expense	3,531,188	3,613,869	3,359,005	3,546,098	2,549,230	3,507,593
Asset Sustainability Ratio	98%	77%	155%	110%	55%	146%

Indicator 6 – Asset Consumption Ratio

(the average proportion of “as new condition” left in assets)

This ratio shows the written down current value of Council’s depreciable assets relative to their “as new” value in up to date prices.

This ratio highlights the aged condition of Council’s assets. If a Council is responsibly maintaining and renewing and replacing its assets then the ratio would be relatively high. However, it makes no sense financially to replace perfectly serviceable assets just because they are old. Providing a Council is operating sustainably it will be in a strong financial position to be able to fund the future renewal or replacement of assets when necessary.

Council's Target – between 40% and 80%. That is Council's assets have between 80% and 40% of their useful life left.

	2014/15	2015/16	2016/17	2017/18	2018/19 Actual to Date	2019/20 Budget
Depreciated Replacement Cost	123,081,631	128,911,244	137,793,902	141,085,812	139,060,447	144,011,102
Current Replacement Cost	183,582,228	192,483,229	185,522,099	205,110,349	184,425,783	201,965,570
Asset Consumption Ratio	67.04%	66.97%	74.27%	68.79%	75.40%	71.30%

9. Rates and Charges Policy



POLICY NO LG40 RATES AND CHARGES POLICY

DEPARTMENT:	Corporate Services
RESPONSIBLE OFFICER:	Manager Corporate Services
LINK TO STRATEGIC PLAN:	Maintain financial viability and accountability in budgeting and administration.
STATUTORY AUTHORITY:	Local Government Act 1993
OBJECTIVE:	<p>This policy defines Council's commitment to levying rates and charges in an equitable manner and provides clear principles and direction at a strategic level to guide Council's decision making process in making rates and charges. It informs the annual decision making process of Council but does not represent the making of specific decisions on rates and charges levied each year under Part 9 of the <i>Local Government Act 1993</i>.</p> <p>This policy provides the community and ratepayers with the underlying principles Council uses in determining rates and charges, taking into account the varying nature of properties, the relative capacity to pay within the community, and Council's obligations under section 86B of the <i>Local Government Act 1993</i>.</p>
POLICY INFORMATION:	Adopted 25 June 2012 – Minute No 06/12.11.7.147 Amended 19 January 2015 – Minute No 01/15.11.7.011 Amended 15 April 2019 – Minute No 04/19.12.6.76

POLICY

1. STRATEGIC REQUIREMENTS

Council will consider the following when setting the rates and charges for a particular financial year:

- Council's Strategic Plan
- Council's Long Term Financial Plan
- The Annual Plan & Budget for that year
- Current economic climate and external influences such as legislative reform, grant funding programs, inflation factors and interest rates, as well as local economic issues affecting the municipality as a whole or individual industries or sectors.

2. LEGISLATIVE REQUIREMENTS

When setting the rates and charges for each year, Council also takes into account the principles outlined in section 86A of the *Local Government Act 1993* that:

- (a) Rates constitute taxation for the purposes of local government, rather than a fee for a service; and
- (b) The value of ratable land is an indicator of the capacity of the ratepayer, in respect of that land, to pay rates

3. COUNCIL'S REVENUE RAISING POWERS

As an overriding principle, general rates will be levied on all land within the municipality regardless of service provided in accordance with the legislated principle that rates constitute taxation for the purposes of the Act. However section 87 of the *Local Government Act 1993* provides for exemptions to this principle and Council's "Rating Exemptions and Remissions Policy" outlines the criteria set by Council in accordance with this section.

4. VALUES TO BE USED A BASIS OF RATES

The *Local Government Act 1993* outlines that Council can use any one (1) of the three (3) valuations provided under the Valuation of *Land Act 2001*, as the basis of its rates. These are:

- Land Value
- Capital Value
- Assessed Annual Value (AAV) or any portion of the AAV as determined by the Valuer-General under section 11(3) (c) of the *Valuation of Land Act 2001*.

Council will use the AAV (including the adjusted AAV) as the primary basis for levying rates. Council believes this is the fairest method of distributing the rate burden across all ratepayers and it is consistent with the value of land being an indicator of capacity to pay (as provided by S86A(1) of the *Local Government Act 1993*.

Rates are adjusted throughout each financial year under section 89 of the *Local Government Act 1993*, using supplementary valuations issued by the Valuer General (eg for new dwelling, subdivisions, etc) and these change the total valuation of the municipality.

5. GENERAL RATE

Council will levy a general rate on all ratable property. This rate will be determined in accordance with the requirements of the Annual Plan and Budget each year and will recover the cost of services for which specific users cannot readily be identified, or for which a regime of full cost recovery through user charges is not appropriate or has not been established by Council.

6. MINIMUM GENERAL RATE

A minimum general rate provides a mechanism by which lower valued properties pay not less than a minimum amount, and it can only apply if there has been no fixed charge applied. The minimum rate must not apply to more than 35% of properties.

Council will apply a minimum general rate in accordance with section 90 of the Act at an appropriate level to recognise that each ratable property should bear a reasonable portion of the total rates burden each year to enable Council to deliver appropriate services and infrastructure as determined in the Annual Plan and Budget.

7. SERVICE RATES AND CHARGES

Council will levy service rates and charges as required for the purposes of fire protection and waste management in accordance with the Act. These rates and/or charges will apply to all ratable properties at an appropriate level to recognise that each ratable property should bear a reasonable portion of the cost of the service provided.

The service rate and associated minimums for fire protection will be levied in accordance with notifications provided by the State Fire Commission under relevant legislation.



Service charges for waste management will be levied on a fixed amount for each property recognising that waste management services, comprising waste disposal areas, waste transfer stations and related waste management facilities, are available to all land within the municipal area and therefore all ratepayers should contribute to the cost of this service. These charges will also recognise where mobile garbage bin services are provided and the level of that service. Council may consider varying the level of these charges where land is vacant or where Council determines a level of community benefit.

8. SEPARATE RATES AND CHARGES

Where Council has identified, for the purpose of planning, carrying out, making available, maintaining or improving anything that in Council's opinion is, or is intended to be, of particular benefit to specific land or a class of land, or the owners of that land, Council may make a separate rate or charge in respect of that land, as per Section 100 of the Act.

9. DISCOUNTS AND REBATES

Council may provide a discount on rates and charges where these are paid in full by the date determined for the payment of the first quarterly rates installment.

Council may apply rebates to general rates payable in respect to specific properties and/or classes of ratepayers where Council determines there is social, economic, or equity benefit to the community in providing such rebates. While Council may provide rate rebates to various classes of ratepayers from time to time, Council is committed to the principle that social welfare responsibilities lie with State and Federal Governments.

10. PENALTY AND INTEREST

Council will apply penalty and interest charges in accordance with S128 of the Act where any rates and charges are not paid on or before the date on which the rates or installments fall due.

11. MONITORING AND REVIEW

Council will review and amend this Policy in compliance with Section 86B of the Act, including by the end of each successive 4 year period after 31 August 2012, or earlier in the event of major changes to legislation or related policies, procedures or if deemed necessary by the General Manager.

10. Plain English Guide to Council's Financial Report

The Break O'Day Council is committed to accountability. Council's financial reports are prepared in accordance with the Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, and the Local Government Act 1993, and as such, use terminology and conventions that may not be familiar to some readers.

This Plain English Guide has been developed to assist readers understand and analyse our financial reports.

What is contained in the Financial Report?

The financial report contains four (4) major disclosures, collectively known as the Financial Statements.

- Comprehensive Income Statement
- Balance Sheet
- Statement of Changes in Equity
- Cash Flow Statement

These key documents provide an overview of the transactions that occurred during the year and a summary of the financial status of Council at the end of the year.

Comprehensive Income Statement

The Comprehensive Income Statement shows the sources of revenue earned and the operating (or day-to-day) expenses incurred during the financial year. Capital asset purchases are not included in the Statement of Financial Performance because assets have a life greater than 12 months. Instead, there is an item for "Depreciation". This value is the value of assets used up during the year. This arrangement ensures that the cost of an asset is matched to the period in which it is used rather than just the period in which it was purchased.

Balance Sheet

The Balance Sheet is a snap shot of the financial situation at 30 June. It shows in total value what the Council owns as Assets and what it owes as Liabilities. The bottom line of this Statement is Net Assets. This is the net worth of Council, built up over many years.

The assets and liabilities are separated into Current and Non-Current categories. Current means those assets or liabilities that will fall due in the next 12 months.

The items included in the Balance Sheet are:

Current Assets

- Cash and cash equivalents – Cash held in a bank, on hand as petty cash or cash register floats and bank bills or term deposits that mature within the next 12 months.
- Trade and other receivables – Monies owed to Council by ratepayers and others who have been invoiced or bills sent.
- Accrued income – Income that has been earned but not received by the 30 June such as interest.

- Prepayments – This represents payments made during the reporting year for services either in part or in full that will be delivered in a future reporting period.
- Inventories – Frequently used goods and materials purchased in advance to minimize delays in undertaking works.
- Non-current assets classified as held for sale – Represents non-current assets such as land that are ready for sale and a decision has been made to sell within the next 12 months.

Non-Current Assets

- Trade and other receivables – Monies owed to Council by ratepayers and others that are not due for payment within the next 12 months.
- Financial assets – Bank bills and term deposits that have been invested for periods longer than 12 months that also will not mature within the next 12 months.
- Investments in associates – The value of Council's equity.
- Property infrastructure, plant & equipment, land, buildings, roads, vehicles, equipment, etc. which have been built up by Council over many years.

Current and Non-Current Liabilities

- Trade and other payables – People and businesses to whom Council owes money.
- Trust funds and deposits – Money held on behalf of other people or business that will be refunded at some point in the future.
- Provisions – The accrued value of Long Service Leave and Annual Leave.
- Interest bearing loans and borrowings – The outstanding balance Council owes on Bank loans. Current interest bearing loans and borrowings represent the amount to be repaid in 2015-2016.

Net Assets and Total Equity

These terms describe the worth that the Council has built up over many years. Net Assets is the difference between all the assets and all the liabilities. Total Equity is the term used to describe the components of Net Assets. These components are:

- Accumulated surplus – The value of all net assets, other than those directly below, which has been accumulated over time.
- Asset revaluation reserve – The difference between the previously recorded value of assets and their current valuation.
- Statutory reserves – Funds that have restrictions placed on their use and are not readily available for use by Council.
- Discretionary reserves – Funds that Council has set aside for a specific purpose.

A reduction in total equity means that the overall value of the Municipality has fallen. There can be many reasons for this. However, it usually means that the level of new capital investment has not kept pace with depreciation. This is not unusual in the short term because of the cyclical nature of asset replacement. However, in the longer term and in the absence of a conscious decision to downsize, a reduction in total equity can be of concern.

Statement of Changes in Equity

Over the course of the year the values which make up Total Equity can change. This Statement shows the values of changes and how these changes arose.

The most important value to consider is the movement in the Accumulated Surplus. Movements arise from a reduction in the value of Council's major asset groups or an increase in liabilities.

Cash Flow Statement

The Cash Flow Statement summarises cash payments and cash received over the year. The values in this Statement may differ from those shown in the Income Statement because the Income Statement is prepared on an accrual accounting basis ie taking into account payments due but not made and money due but not received.

Council's cash arises from, and is used in, three (3) main areas:

Cash Flows from Operating Activities:

Receipts

All cash received arising from the general operations of Council. It includes rates, general trading sales and debtors, grants and interest earnings. Cash from the sale of assets for loan funds is not included.

Payments

All cash paid by Council from its bank account to staff, creditors and other persons. It does not include the costs associated with the creation or purchase of assets.

Cash Flows from Investing Activities:

The accounting term Investing Activities relates to the purchase and sale of assets such as land, buildings, plant and other long-term revenue producing assets.

Cash Flows from Financing Activities:

This is where the receipt and repayment of borrowed funds is recorded.

The bottom line of the Statement of Cash Flows is the Cash at the End of Financial Year. This shows the cash position of Council to meet its debts and other liabilities.

Appendix 1 – Budget Income Statement

	2017-2018 Actual	Year to Date Actual Mar 2019	Year to Date Budget March 2019	2018-2019 Budget	2019-2020 Estimate
INCOME					
Rates and Charges	8,770,087	8,736,896	8,990,316	9,234,097	9,635,814
User Charges	959,093	705,160	608,890	825,091	833,091
Grants	3,052,197	1,200,900	2,121,920	2,855,798	2,927,718
Other Income	590,988	228,223	159,167	152,000	152,000
Investment Income	583,843	429,918	357,500	538,000	538,000
Total Income	13,956,208	11,301,096	12,237,793	13,604,986	14,086,623
Capital Income					
Capital grants	2,300,487	1,123,458	1,095,525	4,949,400	1,905,000
Profit or Loss on Sale of Assets	-126,644	17,344	40,000	40,000	27,000
Total Income	16,130,051	12,441,898	13,373,318	18,594,386	16,018,623
EXPENSES					
Employee Expenses	4,314,353	3,304,419	3,774,981	4,998,145	5,063,524
Materials and Services	3,759,906	3,400,151	2,990,891	4,209,874	4,386,834
Depreciation and amortisation	3,546,098	2,549,230	2,590,386	3,457,248	3,507,593
Other expenses	1,448,602	488,160	531,410	769,772	720,115
Total Expenses	13,068,959	9,741,960	9,887,668	13,435,039	13,678,066
FAGs in advance	-85,425				
Net Operating Surplus\ (Deficit)	801,824	1,559,136	2,350,125	169,947	408,556
Net Surplus\ (Deficit)	3,061,092	2,699,938	3,485,650	5,159,347	2,340,556

Appendix 2 – Budgeted Cash Flow Statement

	2017-2018 Actual	Year to Date Actual Mar 2019	Year to Date Budget March 2019	2018-2019 Budget	2019-2020 Estimate
CASH FLOWS FROM OPERATING ACTIVITIES					
RECEIPTS					
Operating Receipts	15,020,889	11,832,674	11,205,681	13,604,986	14,086,623
Less FAGs received in advance				(1,462,513)	
PAYMENTS					
Operating payments	(10,627,090)	(7,593,061)	(7,627,855)	(9,977,791)	(10,170,473)
NET CASH FROM OPERATING	4,393,799	4,239,613	3,577,826	2,164,682	3,916,150
CASH FLOWS FROM INVESTING ACTIVITIES					
RECEIPTS					
Proceeds from sale of Plant & Equipment	155,926	17,344	40,000	182,000	52,000
PAYMENTS					
Payment for property, plant & equipment	(5,604,078)	(3,392,785)	(9,742,451)	(12,989,934)	(10,515,215)
Capital Grants	2,300,487	1,123,458	1,095,525	4,949,400	1,905,000
Payments for financial assets					
NET CASH FROM INVESTING ACTIVITIES	(3,147,665)	(2,251,983)	(8,606,926)	(7,858,534)	(8,558,215)
CASH FLOWS FROM FINANCING ACTIVITIES					
RECEIPTS					
Proceeds from borrowings	1,500,000	-	-	-	-
PAYMENTS					
Repayment of borrowings	(312,292)	(178,151)	(178,151)	(326,296)	(340,941)
NET CASH FROM FINANCING ACTIVITIES	1,187,708	(178,151)	(178,151)	(326,296)	(340,941)
NET INCREASE (DECREASE) IN CASH HELD	2,433,842	1,809,479	(5,207,251)	(6,020,148)	(4,983,006)
CASH AT BEGINNING OF YEAR	7,231,061	9,664,903	9,664,903	9,664,903	7,909,255
CASH AT END OF PERIOD	9,664,903	11,474,382	4,457,652	3,644,755	2,926,249

Appendix 3 – Budget Balance Sheet and Equity

	2017-2018 Actual	Year to Date Actual Mar 2019	Year to Date Budget March 2019	2018-2019 Budget	2019-2020 Estimate
Current Assets					
Cash	9,664,903	11,474,382	4,457,652	3,644,755	2,926,249
Receivables	552,207	1,568,813	1,660,300	600,000	600,000
Inventories	92,540	211,304	120,000	120,000	120,000
Other Current Assets	75,699	1,236	30,000	30,000	30,000
Total Current Assets	10,385,349	13,255,735	6,267,952	4,394,755	3,676,249
Non-Current Assets					
Property Plant and Equipment	141,085,812	139,060,447	141,888,211	141,267,981	144,011,102
Investment in TasWater	33,717,915	33,285,899	33,285,899	33,285,899	33,285,899
Other Non-Current Assets	44,392	63,800	74,000	74,000	74,000
Total Non -Current Assets	174,848,119	172,410,146	175,248,110	174,627,880	177,371,001
Total Assets	185,233,468	185,665,881	181,516,062	179,022,635	181,047,250
Current Liabilities					
Payables	880,114	1,273,044	596,138	850,000	850,000
Interest Bearing Liabilities	326,296	134,141	134,141	326,296	326,296
Provisions	765,525	692,327	765,525	664,164	765,525
Total Current Liabilities	1,971,935	2,099,512	1,495,804	1,840,460	1,941,821
Non-Current Liabilities					
Interest Bearing Liabilities	8,825,315	8,151,611	8,151,611	7,651,610	7,651,610
Provisions	537,805	520,964	537,805	520,964	537,805
Total Non-Current Liabilities	9,363,120	8,672,574	8,689,416	8,172,574	8,189,415
Total Liabilities	11,335,055	10,772,086	10,185,220	10,013,034	10,131,236
Net Assets	173,898,413	174,893,794	171,330,842	169,009,601	170,916,014
EQUITY					
Accumulated surplus	30,216,738	30,717,612	27,154,660	24,815,980	26,739,832
Asset revaluation reserve	142,659,838	143,813,516	143,813,516	143,813,516	143,813,516
Other reserves	1,021,837	362,666	362,666	380,105	362,666
TOTAL EQUITY	173,898,413	174,893,794	171,330,842	169,009,601	170,916,014
Other Reserves - detailed separately	1,021,837	362,666	362,666	380,105	362,666
Employee Provisions	1,303,330	1,213,291	1,303,330	967,735	1,303,330
Unallocated accumulated surplus	7,339,736	9,898,425	2,791,656	2,253,139	1,260,253
Total cash available	9,664,903	11,474,382	4,457,652	3,600,979	2,926,249
Note: This reflects the cash position and does not include Payables and Receivables					

	Other Reserves 1/7/2018	Reserves new 2018- 2019	Reserves used 2018- 2019	Remaining 30/6/2019
Public Open Space				
Binalong Bay	3,362			3,362
Ansons Bay	4,907			4,907
Beaumaris	2,229			2,229
Scamander	3,750			3,750
St Helens	23,398			23,398
St Marys	32,509			32,509
Stieglitz	6,752			6,752
Total Public Open Space	76,907	-	-	76,907
General Reserves				
Community Development	12,500			12,500
137 Trust Seizures	261,080	12,179		273,259
Total General Reserves	273,580	12,179	-	285,759
Grant Proceeds Reserve				
Roads to recovery	568,242		(568,242)	-
Learner Driver	22,388		(22,388)	-
Projectors for Stadium	14,000		(14,000)	-
Regional Workforce Development	36,720		(36,720)	-
Community Infrastructure Fund Grant	30,000		(30,000)	-
Total Grant Reserves	671,350	-	(671,350)	-
Total Other Reserves	1,021,837	12,179	(671,350)	362,666