

POLICY NO AM19 ASSET MANAGEMENT

DEPARTMENT:	Works & Infrastructure
RESPONSIBLE OFFICER:	Manager Infrastructure & Development Services
LINK TO STRATEGIC PLAN:	Asset Management <i>Goal:</i> Ensure the efficient and effective provision of appropriate community assets
STATUTORY AUTHORITY:	Local Government Act 1993 Local Government (Content of Plans and Strategies) Order 2014
OBJECTIVE:	To manage Council's assets in accordance with relevant legislation
POLICY INFORMATION:	Adopted 15 August 2016 – Minute No. 08/16.12.6.190 Amended 19 August 2019 – Minute No. 08/19.13.5.205

POLICY

1. SCOPE OF POLICY

The following classes of assets which are to be managed by Council through this Policy are:

- (a) roads, bridges (including culverts) and traffic infrastructure
- (b) stormwater infrastructure
- (c) buildings
- (d) any other class of assets, except land, where the total value of all assets within that class held by council is 5% or more of the total asset base of council
- (e) any other class of assets Council chooses to manage over and above the requirements of legislation

2. GOALS

- (a) to develop and maintain detailed Asset Registers of all assets owned or under Council's control and Long term Asset Management Plans.
- (b) to ensure Councils assets are managed in an appropriate and financially sound manner, enabling the provision of appropriate levels of service delivery and maximising the sustainable use of available resources

(c) to seek innovative and cost effective means of improving work practices and processes to ensure Council's assets are managed in accordance with best practice principles.

(d) to minimise Council's exposure to risk in regard to asset failures.

3. ASSET MANAGEMENT PLANNING

3.1 Strategic Asset Management Plan

Council will maintain a Strategic Asset Management Plan.

The purpose of the plan is to document the relationship between the organisational objectives set out in the Break O'Day Council Long Term Strategic Plan and the asset management (or service) objectives and define the framework required to achieve asset management objectives. The Strategic Asset Management Plan shall encompass the following services:

- Transport
- Storm water
- Building and facilities

3.2 Asset Management Plans

Asset Management Plans for Break O'Day Council will include, or will have developed for inclusion:

- (a) agreed service levels
- (b) information on those assets
- (c) resourcing for those assets
- (d) compliance with all applicable legislation
- (e) continual improvement in the management of those assets
- (f) the promotion of sustainability and community resilience
- (g) planning for climate change adaptation and mitigation
- (h) the adoption of whole of life costing and linking to Council's Long Term Financial Plan
- (i) the assignment of responsibility for service delivery and for the management of relevant assets

4. MONITORING AND REVIEW

Council's Asset Management Plans will be reviewed and updated at least every four (4) years and within two (2) years after the election of a new Council.